

Halton Holegate Parish Council

Budget Recocillation for 2021/22 & Recommended Budget 2022/23

Future Predictions

Notes

Cost Heading	Budget 2021/22 as Approved	Expenditure to 1st Nov 2021	Predicted Outturn Expenditure to 31st March 2022	Recommended 2022/23		2023/24	2024/25	2025/26	Inflation Applied
Expected Balances at 01/04/2021(Opening Balance)				6048.89		6048.89	5956.90	5846.42	
Expected income 2020/21 (In Year)				4285.00		4290	4397	4507	2.5% Precept
Total				10333.89		10338.52	10353.76	10353.21	
Predicted Expenditure									
Subs to Lincs Asss of Local Councils	250.00	156.81	241.23	250.00		255.00	260.10	265.30	2.00%
Insurance	200.00	168.70	167.66	200.00		204.40	208.49	212.66	2.00%
Training	50.00	0.00	50.00	100.00		51.00	52.02	53.06	2.00%
Meeting Expenses	250.00	0.00	250.00	250.00		255.00	260.10	265.30	2.00%
Clerks Salary & Expenses	2400.00	1436.48	2400.00	2550.00	59.51%	2639.25	2731.62	2827.23	3.50%
Expenses Audit - Internal & External	75.00	20.00	75.00	75.00		76.65	78.18	79.75	2.00%
Sundries	60.00	0.00	60.00	60.00		61.32	62.55	63.80	2.00%
Laptop Maintenance & Data Protection	200.00	125.00	200.00	250.00		255.00	260.10	265.30	2.00%
Asset Maintenance/New Notice Board	50.00	0.00	50.00	50.00		75.00	75.00	75.00	0%
Office equipment Replacement Fund	50.00	19.67	50.00	50.00		50.00	51.00	52.02	2.00%
Special Projects / Grass Cutting	300.00	360.00	420.00	450.00		459.00	468.18	477.54	2.00%
Total Expenditure	3885.00	2286.66	3963.89	4285.00		4381.62	4507.34	4636.96	
Election Reserve Balance				3000.00		3060.00	3121.20	3189.87	2.00%
Working Balances				3048.89		2896.90	2725.22	2526.38	
Predicted Total Balances at 31st March 2022 (Year End)				6048.89		5956.90	5846.42	5716.24	
		Working Balance as % of Exp.		71.15%		66.11%	60.46%	54.48%	
		Overall Balances as % of Exp.		141.16%		135.95%	129.71%	123.28%	
Summary of Accounts (November 2020)									
			2021/22	Income		Increase / Decrease in Balances During 2020/21 -£ 78.89			
Balance of Account 1st November 2020	7681.12		Recommended	4185.00					
			Precept (10.7%)						
Expected VAT Refund	0.00		Predicted VAT	30.00					
Expected printing receipts	45.00		Refunds	70.00					
			Printing - refunds	70.00					
Total Funds Available to 31st March 2021	7726.12		Predicted Total	4285.00					
			Income 2022/23						
Expected Expenditure Nov 2020 - March 2021	1677.23		Predicted	0.00					
			Surplus(+) or						
			Deficit (-) in Year						
Est Bal at end of year (31/3/2022)	6048.89								