

Halton Holegate Parish Council

Budget Recocillation for 2020/21 & Recommended Budget 2021/22

Cost Heading					Future Predictions			Notes
	Budget 2020/21 as Approved	Expenditure to 1st Nov 2020	Predicted Outturn Expenditure to 31st March 2021	Recommended 2021/22	2022/23	2023/24	2024/25	Inflation Applied
Expected Balances at 01/04/2021(Opening Balance)				5877.60	5902.60	5735.83	5529.96	
Expected income 2020/21 (In Year)				3910.00	3856	3933	4011	2% Precept (capped)
Total				9787.60	9758.20	9668.54	9541.33	
Predicted Expenditure								
Subs to Lincs Asss of Local Councils	170.00	241.23	241.23	250.00	255.00	260.10	265.30	2.00%
Insurance	200.00	167.66	167.66	200.00	204.40	208.49	212.66	2.00%
Training	100.00	0.00	100.00	50.00	51.00	52.02	53.06	2.00%
Meeting Expenses	250.00	65.33	250.00	250.00	255.00	260.10	265.30	2.00%
Clerks Salary & Expenses	2400.00	1545.48	2305.48	2400.00	2484.00	2570.94	2660.92	3.50%
Expenses Audit - Internal & External	75.00	27.27	75.00	75.00	76.65	78.18	79.75	2.00%
Sundries	60.00	20.00	60.00	60.00	61.32	62.55	63.80	2.00%
Laptop Maintenance & Data Protection	200.00	125.00	200.00	200.00	204.00	208.08	212.24	2.00%
Asset Maintenance/New Notice Board	50.00	45.00	45.00	50.00	75.00	75.00	75.00	0%
Office equipment Replacement Fund	50.00	0.00	50.00	50.00	50.00	51.00	52.02	2.00%
Special Projects / Grass Cutting	225.00	240.00	240.00	300.00	306.00	312.12	318.36	2.00%
One Off Project - Web site	0.00	300	300	0				
Total Expenditure	3780.00	2776.97	4034.37	3885.00	4022.37	4138.58	4258.41	
Election Reserve Balance				3000.00	3060.00	3121.20	3189.87	2.00%
Working Balances				2902.60	2675.83	2408.76	2093.05	
Predicted Total Balances at 31st March 2022 (Year End)				5902.60	5735.83	5529.96	5282.92	
		Working Balance as % of Exp.		74.71%	66.52%	58.20%	49.15%	
		Overall Balances as % of Exp.		151.93%	142.60%	133.62%	124.06%	
Summary of Accounts (November 2020)								
Balance of Account 1st November 2020	7135.00		2021/22	Income	Increase in Balances During 2020/21			-£ 254.37
			Recommended	3780.00				
			Precept (0%)					
Expected VAT Refund	0.00		Predicted VAT	30.00				
			Refunds					
Expected printing receipts	0.00		Printing - refunds	100.00				
Total Funds Available to 31st March 2021	7135.00		Predicted Total	3910.00				
			Income 2020/21					
Expected Expenditure Nov 2020 - March 2021	1257.40		Predicted	25.00				
			Surplus(+) or					
			Deficit (-) in Year					
Est Bal at end of year (31/3/2021)	5877.60							