

## Halton Holegate Parish Council

### Budget Recociliation for 2021/22 & Approved Budget 2022/23

#### Future Predictions

#### Notes

Cost Heading	Budget 2021/22		Budget 2022/23	Future Predictions			Inflation Applied
	as Approved	Outturn Expenditure to 31st March 2022		2023/24	2024/25	2025/26	
Balances at 01/04/2021(Opening Balance)		6036.72	6870.50	6320.50	6219.36	6143.07	
Income 2020/21 (In Year)		3976.06	4285.00	4331	4483	4640	3.5% per annum
<b>Total</b>		<b>10012.78</b>	<b>11155.50</b>	<b>10651.98</b>	<b>10702.43</b>	<b>10783.05</b>	
<b>Predicted Expenditure</b>							
Subs to Lincs Asss of Local Councils	250.00	156.81	250.00	255.00	260.10	265.30	2.00%
Insurance	200.00	168.70	200.00	204.40	208.49	212.66	2.00%
Training	50.00	0.00	100.00	51.00	52.02	53.06	2.00%
Meeting Expenses	250.00	192.50	250.00	255.00	260.10	265.30	2.00%
Clerks Salary & Expenses	2400.00	1944.60	2550.00	2639.25	2731.62	2827.23	3.50%
Expenses Audit - Internal & External	75.00	70.00	75.00	76.65	78.18	79.75	2.00%
Sundries	60.00		60.00	61.32	62.55	63.80	2.00%
Laptop Maintenance & Data Protection	200.00	124.99	250.00	255.00	260.10	265.30	2.00%
Asset Maintenance/New Notice Board	50.00	45.00	50.00	75.00	75.00	75.00	0%
Office equipment Replacement Fund	50.00	19.68	50.00	50.00	51.00	52.02	2.00%
Grass Cutting	300.00	420.00	450.00	459.00	468.18	477.54	2.00%
Special Projects (Post Budget) - Defibrillator			550.00	51.00	52.02	53.06	2.00%
<b>Total Expenditure</b>	<b>3885.00</b>	<b>3142.28</b>	<b>4835.00</b>	<b>4432.62</b>	<b>4559.36</b>	<b>4690.02</b>	
Election Reserve Balance			3000.00	3060.00	3121.20	3189.87	2.00%
Working Balances			3320.50	3159.36	3021.87	2903.17	
<b>Outturn Balances at 31st March 2022 (Year End)</b>		<b>6870.50</b>	<b>6320.50</b>	<b>6219.36</b>	<b>6143.07</b>	<b>6093.03</b>	

Income	
<b>Recommended Precept (10.7 %)</b>	<b>4185.00</b>
Predicted VAT	30.00
Refunds	
Printing - refunds	70.00
<b>Predicted Total Income 2022/23</b>	<b>4285.00</b>
<b>Predicted Surplus(+) or Deficit (-) in Year</b>	<b>-550.00</b>

Increase / Decrease in Balances During 2021/22    £    742.72