

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,873	7,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,750	250	5.56%	NO		
3 Total Other Receipts	153	0	-153	100.00%	YES	Explanation not required, difference less than £200	In 23/24 other receipts included a VAT return (£139.49) and petty cash (£13.56) paid into the account. No VAT was reclaimed in 24/25 and the Council did not receive any other income.
4 Staff Costs	2,655	2,681	26	0.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,802	1,947	-855	30.51%	YES		
7 Balances Carried Forward	7,069	7,191				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,069	7,191				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,276	2,276	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable